



YBL/CS/2024-25/107

September 28, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Bank is in receipt of three Orders from the Income-tax Department at different times on September 28, 2024, imposing penalty of Rs. 2,77,45,086/- in aggregate (the break-up of which is given below in *Annexure A*) for 3 years i.e. Assessment Year 2011-12 to Assessment Year 2013-14.

This penalty has been imposed in accordance with Section 271(1)(c) of the Income Tax Act.

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty imposed is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

For Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Assessment Unit, Income-tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty Orders under Section 271(1)(c) of the Income Tax Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 28, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	AY 2011-12 to AY 2013-14 Furnishing of inaccurate particulars of income
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<ol style="list-style-type: none"> 1. AY 2011-12 - Penalty - Rs. 93,94,006/- (Rupees Ninety-Three lakhs Ninety-Four Thousand and Six) 2. AY 2012-13 - Penalty - Rs. 91,75,540/- (Rupees Ninety-One lakhs Seventy-Five Thousand Five Hundred and Forty) 3. AY 2013-14 - Penalty - Rs. 91,75,540/- (Rupees Ninety-One lakhs Seventy-Five Thousand Five Hundred and Forty) <p>The said penalty demands in this matter is below the material threshold limit currently applicable to the Bank.</p> <p>The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the Bank due to the said Orders. The Bank would pursue an appeal against the said Orders.</p>